



Contents

OVERVIEW 2
 Founded 2
 Stock 2
 Employees 2
 Customers 2
 Network 2
 2Q10 Finances 2
 Stock Information 2
 Recent Awards, Accomplishments 2
 GENERAL INFORMATION 3
 Vision Statement 3
 Company Description 3
 Headquarters 3
 Primary Corporate Office 3
 Board of Directors 3
 HISTORICAL INFORMATION 4
 Founded 4
 Mergers & Acquisitions 4
 Dispositions 4
 Restructuring Milestones 4
 Market Listing 4
 CUSTOMERS ANNOUNCED IN LAST FOUR QUARTERS 5
 Customers 5
 EMPLOYEES 6
 IP NETWORK 7
 FINANCIALS 8

OVERVIEW

Founded	March 1997
Stock	NASDAQ: GLBC
Employees	<ul style="list-style-type: none"> • 5,208 worldwide (as of 6/30/10) • 2,245 in North America, 1,784 in Latin America, 1,160 in Europe, 19 in Asia
Customers	<ul style="list-style-type: none"> • 40% of <i>Fortune</i> 500 companies • 700 carriers, mobile operators and ISPs
Network	<ul style="list-style-type: none"> • Total IP traffic increased 79.2% YoY from 2Q09. • Total IP interconnected minutes in 2Q10 were more than 3.43 billion. • In June, IP-based minutes represented 45% of all VoIP traffic.
2Q10 Finances	<ul style="list-style-type: none"> • Consolidated Revenue: \$630 million: <ul style="list-style-type: none"> ▪ "Invest and grow" revenue: \$555 million. ▪ Wholesale voice revenue: \$74 million. ▪ OIBDA: \$93 million. • Unrestricted cash as of 6/30/10: \$328 million.
Stock Information	<ul style="list-style-type: none"> • Market capitalization: \$826.6 million (includes common and preferred stock as of 6/30/10; closing price of \$10.57 on 6/30/10). • Common stock outstanding: 60.2 million shares: <ul style="list-style-type: none"> ▪ Public float: 30.8 million (Common shares - STT shares) • Preferred stock outstanding: 18.0 million shares. • Largest beneficial shareholders (Common + Preferred equity): <ul style="list-style-type: none"> ▪ ST Telemedia: 60.5% ▪ Fidelity Management & Research: 10.7% ▪ Iridian Asset Management Research: 3.3% ▪ BlackRock Global Investors: 2.5%
Recent Awards, Accomplishments	<ul style="list-style-type: none"> • Forrester Research, Inc., The Forrester Wave™: European WAN Services, Q2 2010, "Strong Performer," (Apr. 2010). • <i>INTERNET TELEPHONY</i>® Magazine's Twelfth Annual Product of the Year Award, Global Crossing's SIP Trunking Solution, (Feb.2010). • ATLANTIC-ACM 2010 Global Wholesale Carrier Excellence Awards, winner (tie) in "Best Data Value," (Jan. 2010). • Current Analysis, Multinational Services Provider Report on Global Crossing, "Positive" Rating, (Jan. 2010). • Frost & Sullivan, "Best Latin America Corporate Services Provider," (Dec. 2009). • Capacity Magazine, "Best Latin American Wholesale Offering," (Nov. 2009), second consecutive win. • World Communication Awards, winner, "Users' Choice Award," highly commended, "Best Customer Service Award," (Nov. 2009). • Northrop Grumman, "Supplier Excellence Award," (Nov. 2009). • Forrester Research, Inc., The Forrester Wave™: Managed Global MPLS Services, Q4 2009, "Strong Performer," (Oct. 2009) • Highest percentage of customers "willing to recommend their current provider" compared to all other network service providers included in the 2009 Crystal Ball report published by Telemark. • Two ATLANTIC-ACM 2009 Global Wholesale Carrier Excellence Awards, ranking first place in the Billing and Provisioning (tie) categories, (Mar. 2009).

GENERAL INFORMATION

Vision Statement	Our Vision is to be the recognized leader in connecting businesses, people and information around the world.
Company Description	<p>Global Crossing (NASDAQ: GLBC) is a leading global IP and Ethernet solutions provider with the world's first integrated global IP-based network. The company offers a full range of data, voice and collaboration services with an industry leading customer experience and delivers service to approximately 40 percent of the Fortune 500, as well as to 700 carriers, mobile operators and ISPs. It delivers converged IP services to more than 700 cities in more than 70 countries around the world.</p> <p>Global Crossing serves Latin American businesses through its operations in Argentina, Brazil, Chile, Colombia, Ecuador, Panama, Peru, Mexico, Venezuela, the United States (Florida) and the Caribbean region. In addition to its IP-based, fiber-optic network, Global Crossing's regional infrastructure includes 15 metropolitan networks and 15 world-class data centers located in the main business centers of Latin America.</p> <p>Global Crossing UK Telecommunications Ltd. provides a full range of managed telecommunications services in a secure environment ideally suited for IP-based business applications. The company provides managed voice, data, Internet and e-commerce solutions to a strong and established commercial customer base, including more than 100 UK government departments, as well as systems integrators, rail sector customers and major corporate clients. In addition, Global Crossing UK provides carrier services to national and international communications service providers.</p>
Headquarters	<p>Wessex House 45 Reid Street Hamilton Hm12, Bermuda 441-296-8600</p>
Primary Corporate Office	<p>200 Park Avenue, Suite 300 Florham Park, New Jersey 07932</p>
Board of Directors	<p>Lodewijk Christiaan van Wachem (Chairman) Peter Seah Lim Huat (Vice Chairman) The Honorable E.C. "Pete" Aldridge, Jr. Admiral (USN – Ret.) Archie Clemens Lt. Gen. (USAF – Ret.) Donald L. Cromer Richard R. Erkeneff Lee Theng Kiat Charles Macaluso Michael Rescoe Robert Sachs</p>

HISTORICAL INFORMATION

Founded

March 1997

Mergers & Acquisitions

- Frontier – September 28, 1999
 - Racal Telecom – November 24, 1999
 - Fibernet – December 28, 2006
 - Impsat – May 9, 2007
-

Dispositions

- GlobalCenter (to Exodus Communications) – January 10, 2001
 - Frontier ILEC (to Citizens Communications) -- June 29, 2001
 - IPC Trading (to investment group led by Goldman Sachs Capital Partners 2000) – December 21, 2001
 - Hutchison Global Crossing – April 30, 2002
 - Asia Global Crossing – November 17, 2002
 - Global Marine Systems (to Bridgehouse Marine) – August 16, 2004
 - Trader Voice (to Westcom) – May 3, 2005
 - Small Business Group (to Platinum Equity's Matrix Telecom) – January 3, 2006
-

Restructuring Milestones

- Filed for Chapter 11 – January 28, 2002
 - Plan of Reorganization approved – December 27, 2002
 - CFIUS Approval – September 19, 2003
 - Emergence – December 9, 2003
-

Market Listing

- NASDAQ listing (GBLX) – August 14, 1998
 - NYSE listing (GX) – October 23, 2000
 - NYSE delisting (GBLXE, GBLXQ) – January 29, 2002
 - NASDAQ re-listing (GLBC) – January 22, 2004
 - NASDAQ re-listing (GLBCE) – May 3, 2004
 - NASDAQ compliance (GLBC) – October 8, 2004
 - NASDAQ Global Select Market – January 2, 2008
-

CUSTOMERS ANNOUNCED IN LAST FOUR QUARTERS

Customer	Announced	Services	Region	Segment
MLB.com	7/08/10	Managed IP VPN	NA	Enterprise
Akin Gump Strauss Hauer & Feld LLP	6/15/10	MPLS w/ Network and Applications Integrity, VoIP, VPN, DIA	Global	Enterprise
Clarity Consulting	5/11/10	VoIP, Toll-Free, Outbound, MPLS	Global	Enterprise
Continental Automotive Guadalajara	4/12/10	Managed DIA, VoIP Outbound	LatAm	Enterprise
Cockerill Maintenance & Ingénierie (CMI)	3/25/10	Managed IP VPN, DIA, RVA	EMEA, NA	Enterprise
Etisalat	2/28/10	Fast-Track Services, IP VPN, NNI	EMEA, NA	Carrier
AeroMexico	1/19/10	Toll Free, Local, LD, DIA	NA, LatAm	Enterprise
Universidad Gran Mariscal de Ayacucho (UGMA)	12/17/09	Hosting, Firewall, DIA	LatAm	Enterprise
Principal Hayley	12/16/09	IP VPN	EMEA	Enterprise
Adify	12/08/09	CDN	NA	Carrier
Telekom Malaysia	11/05/09	Fast-Track Services	Asia, Global	Carrier
iTricity	11/02/09	Data Center, Fast Ethernet, Dark Fiber	EMEA	Enterprise
Crown Prosecution Service	10/22/09	Hosted IPT	UK	Government
Michael Page	9/28/09	Voice and Data Services Expansion	LatAm	Enterprise

EMPLOYEES

	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009
<u>All employees</u>					
North America	2,245	2,203	2,227	2,240	2,231
Europe	1,160	1,154	1,160	1,144	1,141
Asia	19	19	18	18	18
Latin America	1,784	1,773	1,778	1,784	1,750
Total	5,208	5,149	5,183	5,186	5,140
<u>Major offices</u>					
Basingstoke	494	502	507	506	495
Buenos Aires	492	493	491	491	492
Rochester	472	456	457	466	457
Detroit	388	387	394	398	396
Sao Paulo	367	366	373	376	354
London	306	295	289	277	274
Bogota	243	247	251	246	246
Phoenix	227	224	231	231	222
Montreal	170	169	171	175	182
Caracas	146	141	140	140	137
Denver	127	124	126	126	125
Florham Park	132	123	122	125	127
Lima	106	103	102	106	101

Note: Numbers reflect payroll headcount as reported in Executive Headcount package at the end of each quarter. These numbers are snapshots in time.

IP NETWORK

	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009
Sequential IP [Total] Traffic Growth	17%	23%	10%	13%	2%
IP Network Availability	99.9905%	99.993%	99.998%	99.9975%	99.998%
Total IP Interconnected Minutes	3.43 billion	3.99 billion	3.99 billion	3.64 billion	2.9 billion

FINANCIALS**2Q2010 Financials**

Revenues	\$630 million
Gross Margin	\$199 million
Sales, General and Administrative Expense	\$106 million
OIBDA	\$93 million
Unrestricted Cash	\$328 million

1Q2010 Financials

Revenues	\$648 million
Gross Margin	\$193 million
Sales, General and Administrative Expense	\$116 million
OIBDA	\$ 77 million
Unrestricted Cash	\$359 million

4Q2009 Financials

Revenues	\$ 651 million
Gross Margin	\$ 190 million
Sales, General and Administrative Expense	\$ 107 million
OIBDA	\$ 83 million
Unrestricted Cash	\$ 477 million

3Q2009 Financials

Revenues	\$ 643 million
Gross Margin	\$200 million
Sales, General and Administrative Expense	\$ 109 million
OIBDA	\$ 91 million
Unrestricted Cash	\$ 429 million

2Q2009 Financials

Revenues	\$ 633 million
Gross Margin	\$ 201 million
Sales, General and Administrative Expense	\$ 108 million
OIBDA	\$ 93 million
Unrestricted Cash	\$ 268 million